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## **DASHAN EDUCATION HOLDINGS LIMITED**

### **大山教育控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9986)**

## **INSIDE INFORMATION**

### **AND**

## **BUSINESS UPDATE**

This announcement is made by Dashan Education Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). Reference is made to the announcements of the Company dated 11 and 22 July 2021, respectively (the “**Announcements**”). Unless the contexts require otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board would like to inform the Shareholders that the PRC government has recently circulated the Opinion on Further Alleviating the Homework and After-school Training Workload of Students in Compulsory Education Stage (《關於進一步減輕義務教育階段學生作業負擔和校外培訓負擔的意見》) (the “**Opinion**”) for implementation. The Opinion sets out the policy guidance on, among others, further tightening of regulations on the after-school tutoring sector.

The Opinion also indicated that, including but not limited to: (i) existing private institutions for curricular related after-school tutoring shall be registered as non-profit organisation; (ii) relevant local authorities shall screen the existing registered institutions for online curricular related after-school tutoring for approval to provide such services; (iii) private institutions for curricular related after-school tutoring will not be allowed to raise funds through listing platforms; and (iv) listed companies will not be allowed to invest in or acquire the assets of private institutions for curricular related after-school tutoring.

It is still unclear how the local authorities will interpret and implement the policy under the Opinion. The Group will wait for further government instructions and adjust our business model to comply with the policy changes accordingly. Further, as discussed in the Announcements, the Group is planning to diversify its business portfolio by commencing the Expanded Businesses, which to the management's belief, are not the targets of rectification under the Opinion.

The managements of the Group believe that with the proper adjusted business model for its Existing Businesses and the Expanded Businesses, the Group will be able to meet the challenges posed by the new policy. The Group will closely monitor the developments of the policy and the regulatory environments and will make further announcement(s) as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dashan Education Holdings Limited**  
**Zhang Hongjun**  
*Chairman, Chief Executive Officer and Executive Director*

Zhengzhou, 25 July 2021

*As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun, Mr. Shan Jingchao and Mr. Ma Wenhao; the non-executive Director is Mr. Jia Shuilin; and the independent non-executive Directors are Mr. Lui Siu Keung, Mr. Li Gang, Mr. Zhang Jian and Ms. Yang Min.*