

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

DASHAN EDUCATION HOLDINGS LIMITED

大山教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9986)

EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcements of Dashan Education Holdings Limited (the “**Company**”) dated 27 June 2025 and 4 July 2025 (the “**Announcements**”) in relation to the placing of new shares of the Company under general mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

Pursuant to the terms and conditions of the Placing Agreement (as amended and supplemented the supplemental agreement dated 4 July 2025), the completion of the Placing Agreement is subject to the conditions precedent being fulfilled on or before 17 July 2025 (or such later date as the Company and the Placing Agent may agree in writing) (the “**Long Stop Date**”).

As additional time is required for fulfilment of the conditions precedent set out in the Placing Agreement, the Company and the Placing Agent, after arm’s length negotiation, entered into the second supplemental agreement to the Placing Agreement on 16 July 2025 (the “**Second Supplemental Agreement**”) (after trading hours), pursuant to which the Long Stop Date has been extended from 17 July 2025 to 31 July 2025.

Save and except for the aforesaid change of the Long Stop Date, all other terms of the Placing Agreement shall remain unchanged and the Placing Agreement shall remain in full force and effect.

The Placing Price has remained unchanged at HK\$1.23 per Placing Share, which represents:

- (i) a discount of 18.00% to the closing price of HK\$1.500 per Share as quoted on the Stock Exchange on the date of the Second Supplemental Agreement; and
- (ii) a discount of approximately 15.41% to the average closing price of HK\$1.454 per Share as quoted on the Stock Exchange for the five trading days immediately prior to the date of the Second Supplemental Agreement.

Completion is subject to the fulfillment of the conditions precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Dashan Education Holdings Limited
Chan Kwong On
Company Secretary

Hong Kong, 16 July 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun, Mr. Li Jing and Mr. Shan Jingchao; and the independent non-executive Directors are Dr. Xie Xiangbing, Ms. Wang Yanxiao and Mr. You Huanyu.