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## **DASHAN EDUCATION HOLDINGS LIMITED**

### **大山教育控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9986)**

## **LAPSE AND TERMINATION OF THE PLACING AGREEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



Reference is made to the announcements of Dashan Education Holdings Limited (the “**Company**”) dated 27 June 2025, 4 July 2025 and 16 July 2025 (the “**Announcements**”) in relation to, among others, the placing of new shares of the Company under the General Mandate and the extension of the Long Stop Date. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

The Board announces that on 31 July 2025, being the Long Stop Date as extended by a supplemental agreement between the Company and the Placing Agent dated 16 July 2025, the conditions precedent under the Placing Agreement have not been fulfilled. Despite the Company’s negotiations with the Placing Agent on a further extension of the Long Stop Date, no consensus has been reached as at the date of this announcement. As such, the Placing Agreement has lapsed and was terminated and the Placing will not proceed. All rights and obligations of the Company and the Placing Agent under the Placing Agreement have been terminated, and no party shall have any claim against the other in respect of the Placing Agreement.

The Board is of the view that the termination of the Placing Agreement has no material adverse impact on the business operation and financial position of the Group. The Company may consider engaging in further fund-raising activity(ies) after taking into account the future development of the Group and the market sentiment. Further announcement(s) will be made by the Company in accordance with the requirements of the Listing Rules as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Dashan Education Holdings Limited**  
**Chan Kwong On**  
*Company Secretary*

Hong Kong, 31 July 2025

*As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun, Mr. Li Jing and Mr. Shan Jingchao; and the independent non-executive Directors are Dr. Xie Xiangbing, Ms. Wang Yanxiao and Mr. You Huanyu.*