

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **DASHAN EDUCATION HOLDINGS LIMITED**

### **大山教育控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9986)**

### **INSIDE INFORMATION**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Dashan Education Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The Board wishes to inform the shareholders and potential investors of the Company that, according to the news release published by the Securities and Futures Commission (“**SFC**”) in the afternoon of Friday, 28 November 2025 (“**SFC News Release**”), the SFC has issued restriction notices (“**SFC Restriction Notices**”) to Futu Securities International (Hong Kong) Limited and Soochow Securities International Brokerage Limited, prohibiting them from dealing with, or processing any withdrawals or transfers of, assets held in the accounts ultimately owned by a board member of a listed corporation who is suspected of committing misconduct and breaching his duties towards the listed corporation. For further details, please refer to the SFC News Release, which is available from its official website, [www.sfc.hk](http://www.sfc.hk).

Based on the information available to the Board, Mr. Zhang Hongjun (“**Mr. Zhang**”), a former Director who resigned from the Board with effect from 1 December 2025 as set out in the announcement of the Company dated 3 December 2025, is the ultimate owner of the accounts referred to in the above SFC News Release.

Based on the latest information available to the Company, the interests and short positions of Mr. Zhang as Director in shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO), or any interests or short positions which were required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein, or any interests or short positions which are otherwise notified to the Company and the Stock Exchange, pursuant

to the Model Code, was 62,000,000 Shares, or approximately 6.89% of the issued share capital of the Company, based on the total number of 900,000,000 Shares in issue as at the date of this announcement.

Based on the information available to the Board, there is no material impact on the operations of the Group arising from the SFC Restriction Notices, which are directed at the two securities firms referred to in the SFC News Release.

The Company is seeking professional advice in connection with the above matter and will issue a further announcement as and when appropriate.

## **TRADING HALT AND SUSPENSION**

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been halted with effect from 1:32 pm on Friday, 28 November 2025 pending the publication of this announcement.

As set out in the announcement of the Company dated 3 December 2025, the SFC has directed the Stock Exchange to suspend trading in the shares of the Company under Section 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) with effect from 9:00 am on 3 December 2025. The Company is seeking professional advice in connection with the above suspension and will issue further announcements as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Dashan Education Holdings Limited**  
**Chan Kwong On**  
*Company Secretary*

Hong Kong, 8 December 2025

*As at the date of this announcement, the executive Directors are Mr. Li Jing and Mr. Shan Jingchao; and the independent non-executive Directors are Dr. Xie Xiangbing, Ms. Wang Yanxiao and Mr. You Huanyu.*