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DASHAN EDUCATION HOLDINGS LIMITED

大山教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9986)

REVIEW HEARING BY THE LISTING REVIEW COMMITTEE

Financial Adviser



禹銘投資管理有限公司

YU MING INVESTMENT MANAGEMENT LIMITED

This announcement is made by the board of directors (“**Board**”) of Dashan Education Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Terms and expressions in this announcement shall bear the same meanings as used in the announcement of the Company dated 18 June 2026, unless the context herein suggests otherwise.

Reference is made to the Company’s announcement dated 18 June 2026 in relation to, among other things, (a) the decision of the Listing Committee made at its meeting on 4 June 2026 administratively without convening an oral hearing to cancel the listing of the Company (“**LC Decision**”) as set out in the letter dated 5 June 2026 from the Stock Exchange; (b) the Company’s position and various concerns on the LC Decision; and (c) the Company’s application of 16 June 2026 for a review of the LC Decision pursuant to Chapter 2B of the Listing Rules (“**Review Request**”).

The Board wishes to draw shareholders’ and the investing public’s attention to the following provisions of Chapter 2B of the Listing Rules, which govern the review to be conducted pursuant to the Review Request.

Rule 2B.06(2) further provides that “...where the Listing Committee endorses, modifies or varies the Listing Division’s decision or makes its own decision, the listed issuer may request the decision be referred to the Listing Review Committee for a further and final review.”

Rule 2B.11(1) provides that: “...All review hearings under this Chapter shall be heard *de novo*. The Listing Committee and the Listing Review Committee (as the case may be) will rehear the case and decide it afresh, after considering all the relevant evidence and arguments made at the earlier hearings and any additional evidence or information which

may be adduced in accordance with the procedures and regulations for review hearings and any directions made by the Listing Committee or the Listing Review Committee. The Listing Review Committee will consider the decision of the previous decision making body and state the reasons for its own decision. The Listing Review Committee will also address the prior decision (and the basis therefor) in its own decision, whether it is upholding or overturning that prior decision.”

The Board wishes to emphasise that the review by the Listing Review Committee is the final opportunity available to the Company under the Listing Rules to challenge the LC Decision. No further review or appeal is available under the Listing Rules once the Listing Review Committee has made its decision. If the Listing Review Committee upholds the LC Decision, the Company’s listing will be cancelled, subject only to such rights (if any) as the Company may have to seek judicial review before the courts of Hong Kong, which lie outside the framework of the Listing Rules.

Given the importance of this hearing to shareholders and the investing public, the Board wishes to draw particular attention to it. The hearing by the Listing Review Committee of the LC Decision has been fixed on 19 August 2026. The Company will make further announcements in relation to the same as and when appropriate.

By Order of the Board
DASHAN EDUCATION HOLDINGS LIMITED
Tam Ka Hei Raymond
Chairman and non-executive Director

Hong Kong, 24 July 2026

As at the date of this announcement, the executive Directors are Mr. Li Jing and Mr. Shan Jingchao; the non-executive Director is Mr. Tam Ka Hei Raymond; and the independent non-executive Directors are Dr. Xie Xiangbing, Ms. Wang Yanxiao and Mr. You Huanyu.